

Message Text

UNCLASSIFIED

PAGE 01 CARACA 08235 182049Z
ACTION OPIC-06

INFO OCT-01 ARA-14 ISO-00 EB-08 COME-00 TRSE-00 /029 W
-----088794 190348Z /15

R 181855Z AUG 77
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 8855

UNCLAS CARACAS 8235

E.O. 11652: N/A
TAGS: EFIN, VE
SUBJ: OPIC INSURANCE-LINDSAY MANUFACTURING COMPANY

REF: OPIC MEMORANDUM DATED AUGUST 2, 1977

1. EMBASSY CONSIDERS THAT PROPOSED INVESTMENT WOULD BE APPROPRIATE FOR VENEZUELA, AND WOULD BE FAVORABLE TO LONG TERM VENEZUELAN ECONOMIC INTERESTS. VENEZUELAN ENCOUNTERING DIFFICULTIES IN DEVELOPMENT OF AGRICULTURAL SECTOR, AND PROPOSED MANUFACTURE OF IRRIGATION SYSTEMS WOULD PROVIDE VITAL INPUT INTO AGRICULTURAL INDUSTRY. WE HAVE BEEN TOLD GOVE ESPECIALLY RECEPTIVE TO INVESTMENTS IN AGRO INDUSTRY. THEREFORE WE PERCEIVE NO REASON WHY PROPOSED INVESTMENT WOULD BE LIKELY TO AROUSE VENEZUELAN PUBLIC SENTIMENT ADVERSE TO THE UNITED STATES.

2. WE NOTE LINDSAY SEEKS POLITICAL RISK (EXPROPRIATION, WAR, REVOLUTION, INSURRECTION) INSURANCE AS WELL AS INCONVERTIBILITY INSURANCE. COMPANY SHOULD BE TOLD GOV WILL CONSIDER ONLY INCONVERTIBILITY INSURANCE.
VAKY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation Codes:
Litigation History:
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Review Date: 06-Jan-2005 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 1569021
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE-LINDSAY MANUFACTURING COMPANY
TAGS: EFIN, EINV, VE, LINDSAY MANUFACTURING CO
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Type: TE
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